June 03, 2024

THE GOVERNOR BANK OF GHANA 1 THORPE ROAD ACCRA

Dear Sir,

REQUEST FOR INFORMATION RELATING TO HUGE LOSSES REPORTED IN THE BANK OF GHANA (BoG) 2023 FINANCIAL STATEMENT AND THE ESCALATING COSTS OF THE BoG HEAD OFFICE BUILDING PURSUANT TO SECTION 18 OF THE **RIGHT TO INFORMATION ACT 2019 (ACT 989)**

I am the Member of Parliament for Bawku Central constituency on the ticket of the NDC. And I write on the instructions of the Minority Leader in Parliament to request for the following information:

- 1. Detailed particulars of the status of the write-offs made in respect of Government's indebtedness to BoG.
- 2. Reasons for the combined losses of circa GHS70 billion as stated in the BoG's financial statements for 2022 and 2023.
- 3. The status of the further expenses on the infamous head office building which costs keep escalating.
- 4. Reasons for recording a policy rate of 30% in 2023 as this is the highest record of policy rate in the last 20 years.
- 5. Detailed particulars on the costs of the new construction at the premises of the old BoG clinic
- 6. Reasons for the total currency issuance expense of GHS688.87 million as stated in BoG's financial statement and Annual Report for 2023.

Kindly provide the above-mentioned information within 7 working days from date of this letter.

Counting on your full co-operation.

Yours Faithfully,

MAHAMA AYARIGA (MP)

BAWKU CENTRAL CONSTITUENCY

CC: MINORITY LEADER, PARLIAMENT